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FLORIDA YACHT SALESPERSON BOND APPLICATION
Premium: \$89.00 (2 Years)

Applicant Name: _____
 Applicant Home Address: _____ City: _____ State: _____ Zip: _____
 Brokerage Name: _____ Phone: _____
 Brokerage Address: _____ City: _____ State: _____ Zip: _____
 Applicant's Social Security Number: _____ Applicant's Age: _____
 Applicant's Marital Status: Single Married Divorced Number of years in yacht business: _____
 Amount of Bond: \$10,000 Type of Bond: Yacht Salesperson If renewal, License period: _____

In consideration of the execution by the International Business & Mercantile Reassurance Company (hereinafter called Company) of the bond herein applied for, the undersigned hereby agree:

FIRST: To pay the company all premiums due during which liability under said bond shall continue in force and until satisfactory evidence of the termination of such liability shall be furnished to the Company;

SECOND: To indemnify the Company against all loss, liability, costs, damages, attorneys fees and expenses whatsoever, which the Company may sustain or incur by reason or in consequence of having executed said bond; or my modifications, renewals or extension thereof;

THIRD: That the Company shall have the absolute right to procure its release from said bond under any law for the release of sureties, and the Company is hereby released of any from any damages that may be sustained by the undersigned by reason of such release;

FOURTH: That a representative of the Company will be permitted at any time to examine the assets covered by the bond;

FIFTH: That when this agreement is executed by two or more persons, partnerships or corporations, it is understood and agreed that all obligations assumed herein shall be joint and several;

SIXTH: That it shall not be necessary for the Company to give the Indemnitors, or any one or more of them, notice of the execution of any such bonds, nor any fact or information coming to the notice or knowledge of the Company affecting its rights or liabilities of the Indemnitors under any such bond executed by it, notice of such being hereby expressly waived;

SEVENTH: To pay all costs and expenses incurred by the Company in enforcing this indemnity agreement;

EIGHTH: If the Company shall set up a reserve to cover any claim, suit or judgment under any such bond, the Indemnitors will, immediately upon demand, deposit with the Company a sum of money equal to such reserve such sum to be held by the Company as collateral security on such bond and such sum and any other money or property which shall have been, or shall hereafter be pledged as collateral security on any such bond shall unless otherwise agreed in writing by the Company, if available, in the discretion of the Company, as collateral security on any other or all bonds coming within the scope of this Agreement.

NINTH: You are authorized to check my credit and employment history.

Dated at _____ This _____ Day _____ of _____, _____

✓ _____ Attest or Witness By: **X** _____ (Seal) **(Applicant)**

THIRD PARTY INDEMNITORS SIGN HERE:

In consideration of the Company executing or procuring the execution of the bond herein applied for, we jointly and severally join in the foregoing indemnity agreement; and the undersigned, if a corporation, admits that it is financially interested in the performance of the obligation which the bond applied for is given to secure, and asserts that it is fully empowered to obligate itself hereby.

Witness: ✓ _____ **X** _____ Indemnitor
(Spouse of Applicant sign here)

Witness: ✓ _____ **X** _____ Indemnitor
(Third Party Indemnitor, If Applicable)